

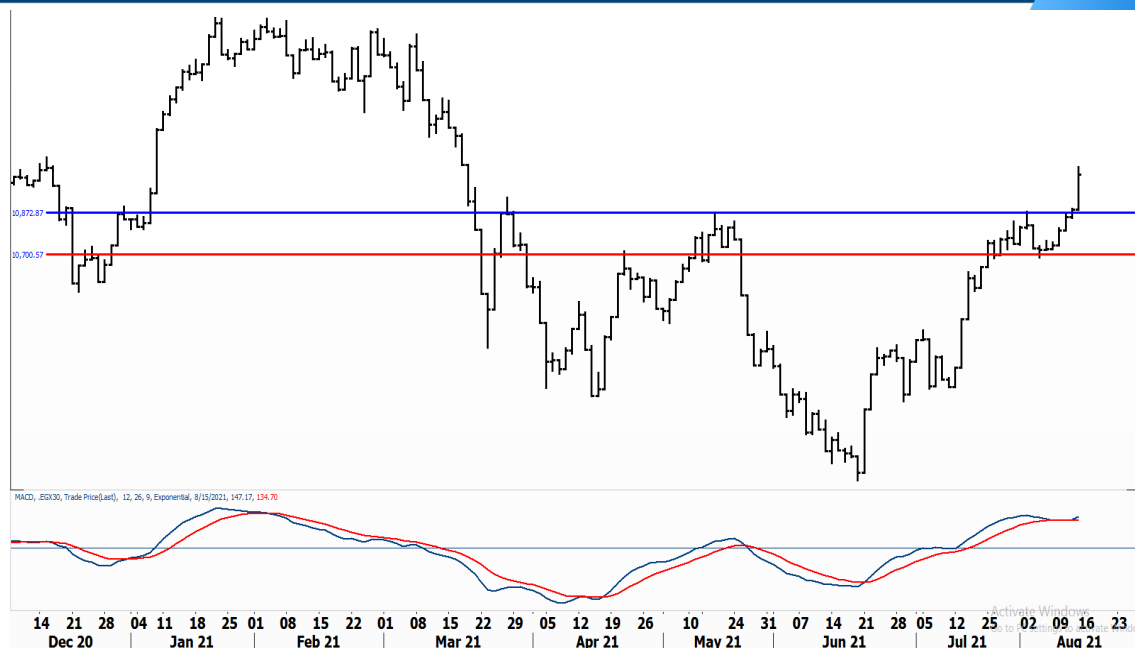


PIONEERSECURITIES

TECH TO THE POINT

16–Aug- 2021

This report must be read with the disclaimer
on the last page



Price EGP	11,600	Last	11,029.56
	11,400	High Today	11,061.35
	11,200	Low Today	10,884.50
	11,000	Volume	M 83.653
	10,800	First Support	10,700
	10,600	Second Support	10,400
	10,400	First Resistance	11,100
	10,200	Second Resistance	11,700
	10,000	Stop Loss	
	9,800	HISTORICAL RETURN %	
	9,600	1 WEEK	2.71%
	9,400	1 MONTH	4.43%
	9,200	1 QUARTER	2.43%
	9,000	1 YEAR	0.00%
	8,800	YTD	1.70%

Resistance

SPMD 

The stock broke 2.25 to the upside and closed at 2.29. This breakout is a minor breakout and can be considered as an early signal of another potential breakout above 2.33. We expect SPMD to approach 2.7.

MICH 

The stock witnessed a strong rise yesterday, breaking above 13.5. MICH should reach the 15.75-16 area which is very close to its historical peak.

RAKT 

The stock confirmed the 13 breakout by closing above it clearly. RAKT looks strong and is expected to reach significantly higher targets. We believe that RAKT will finish its teens in the next major rise.

Support

No stocks broke their support yesterday

Testing

Support

ESRS 

The 14.4 level is a support that might halt the stock's minor correction. If ESRS rebounds from here, it will probably witness a nice rise that will lead it to its peak at 16.25.

SWDY 

The 8.5-8.6 range is a minor support for the stock. Those who have positions can place their stop below 8.5. We expect, however, SWDY to rebound from these levels. Those who want to step in are recommended to wait for a minor break above 9.

Resistance

EKHO 

Broke its resistance yesterday but closed below it at the end of the session. EKHO looks strong and is preparing itself to confirm its breakout above 1.06-1.07. A breakout above this resistance range will be considered of major magnitude and will lead to a strong rise.

EGCH 

The 4.75-4.95 area is a major resistance for the stock. EGCH is challenging its major resistance and wants to break upwards. Such a breakout, if it takes place, will trigger a buy signal with a target around 6.

UASG 

If the 1.32 level is broken to the upside, a buy signal will be triggered with a target at 1.6. Those who want to step in can buy at the breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

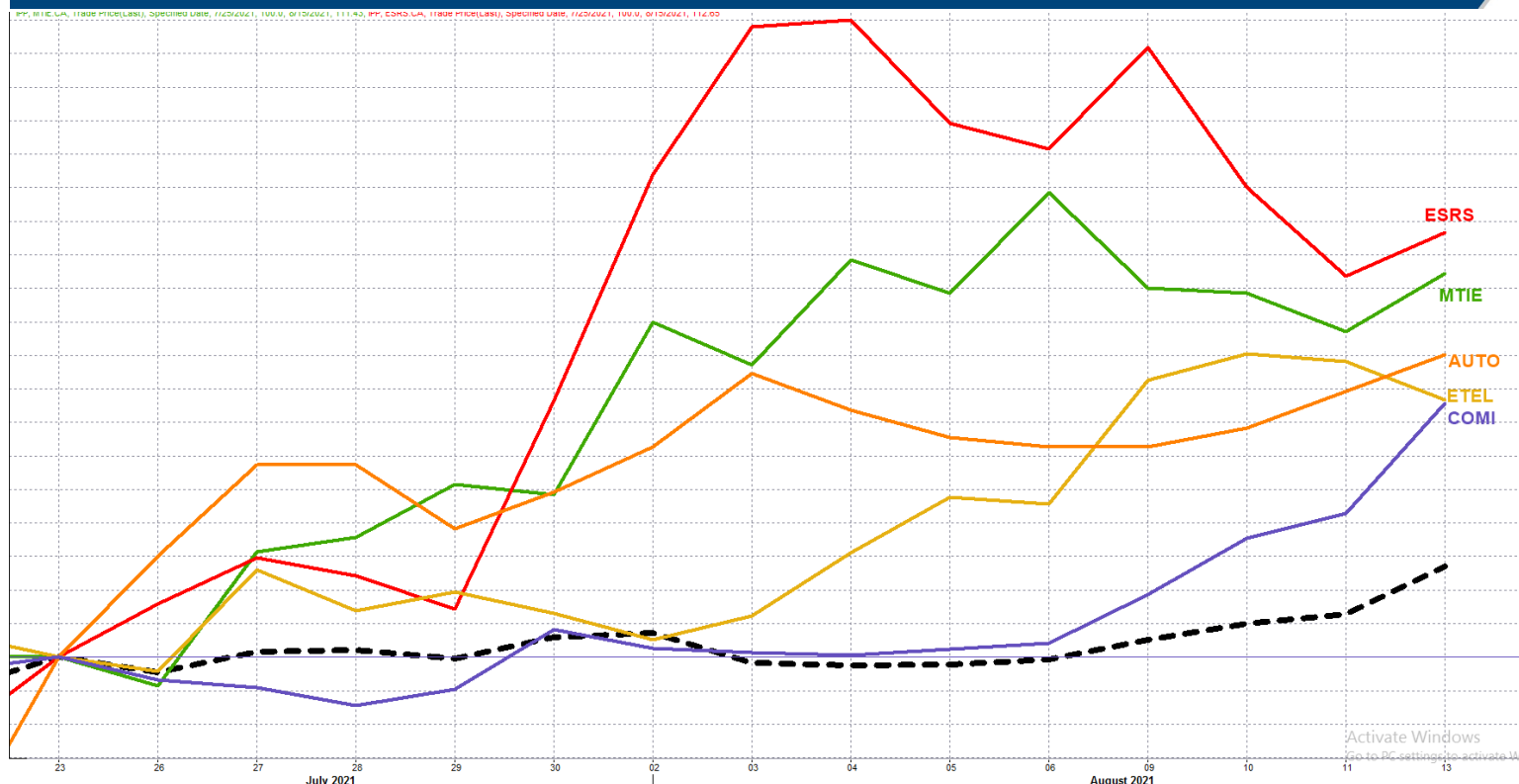
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
SVCE.CA	★					
EGCH.CA(T+1)			★			
MENA.CA						★
EGAL.CA		★				
CSAG.CA		★				
MPRC.CA						★
APSW.CA	★					

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	62	59	56.3	63	66	↑	Hold	56.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.00	17.4	16.84	18.5	19.84	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.4	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	1.06	\$1.04	\$1.02	\$1.06*	\$1.11	↔	Hold	\$1.02
TMGH.CA	TALAT MOSTAFA/d	7.03	6.9	6.7	7.3	7.6	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.29	19.2	18.7	20.5	21.5	↔	Hold	19.2
HRHO.CA	EFG HERMES HOL/d	11.55	11.2	11	11.8	12	↔	Hold	11.8
SWDY.CA	ELSWEDY ELECTR/d	8.73	8.5	8	9.16	9.5	↔	P.Buy	8
ETEL.CA	TELECOM EGYPT/d	14.86	14.6	14.1	15.25	15.8	↑	Hold	14.1
CLHO.CA	CLEOPATRA HOSPITAL	4.38	4.26	4.08	4.65	4.85	↔	Hold	4.26
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	78.00	75	72.5	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.70	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	3.95	3.9	3.7	4.18	4.4	↔	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	3.14	3.12	3.06	3.3	3.41	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	11.1	10.88	10.35	11.65	12.1	↔	Hold	11.65
CIEB.CA	CREDIT AGRICOL/d	25.02	24.8	24	25.5	26.1	↔	Hold	24
PHDC.CA	PALM HILL DEV /d	1.75	1.75*	1.7	1.82	1.88	↔	Hold	1.82
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.71	3.64	3.48	3.97	4.07	↑	Hold	3.48
ESRS.CA	EZZ STEEL/d	14.86	14.6	14.15	15.7	16.25	↑	Hold	14.6
ORWE.CA	ORIENTAL WEAVERS /d	8.33	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	5	4.95	4.7	5.25	5.4	↑	Hold	4.7
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.75	7.5	7.3	8.05	8.34	↑	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	3.95	3.85	3.7	4.07	4.2	↔	Hold	3.7
SPMD.CA	SPEED MEDICAL	2.29	2.08	1.94	2.33	2.5	↔	Hold	1.94
CCAP.CA	CITADEL CAPITA/d	1.252	1.22	1.18	1.33	1.36	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.10	5	4.83	5.2	5.4	↓	Hold	5.4
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.73	2.72	2.5	3	3.2	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.90	2.85	2.7	3.07	3.17	↑	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.08	2	1.9	2.16	2.25	↔	Hold	2.16

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.